Understand the implementation of a Risk Management process based on ISO 31000

Why should you take this training course?

Risks come from multiple sources and can appear in many shapes and sizes. Almost every strategic decision within an organization is accompanied by certain risks that the organization must acknowledge and deal with. Since without taking risks, there is virtually no growth, risk management should be an integral part of the processes in every organization.

The ISO 31000 Risk Manager training course helps participants acquire the knowledge necessary and ability to integrate the risk management guidelines of ISO 31000 in an organization. It provides information with regard to the risk management principles and their application, as well as the core elements of the risk management framework and steps for a risk management process. In addition, it provides the basic approaches, methods, and practices for assessing risk in a wide range of situations.
Why is this training course more desirable than the others?

This training course is an amalgamation of theory (including here the standard ISO 31000 itself, best practices, and other risk management frameworks) and practice (through quizzes, exercises, case studies, and the like). Upon completion of the training course, you can sit for the exam and apply to obtain the “PECB Certified ISO 31000 Risk Manager” credential. The credential demonstrates your knowledge and ability to apply the risk management process in an organization based on the guidelines of ISO 31000 and best practices.

What will the certification allow you to do?

Certification is the formal recognition and proof of knowledge which carries an important weight when you are entering the labor market, or when you want to advance in your career. A certified risk manager will be able to implement a risk management system, or improve an existing one.

Due to the ever-changing risk landscape, the demand for risk manager continues to be high. As such, the ISO /IEC 31000 certification has become the norm for best-practice in risk management. By taking a certification you showcase a certain skill level which will display added value not only to your professional career but to your organization as well. This can help you stand out from the crowd and increase your earning potential.

Who should attend this training course?

▶ Managers or consultants responsible for the effective management of risk in an organization
▶ Individuals seeking to gain knowledge about the risk management principles, framework, and process
▶ Individuals responsible for the creation and protection of value in their organizations
▶ Individuals interested in pursuing a career in risk management

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Course agenda

Duration: 3 days

Day 1
Introduction to ISO 31000 and risk management and establishing the risk management framework
- Training course objectives and structure
- Standards
- Introduction to ISO 31000 concepts
- ISO 31000 principles, framework, and process
- Establishing the framework and defining the governance

Day 2
Initiation of the risk management process and risk assessment based on ISO 31000
- Scope, context, and risk criteria
- Risk identification
- Risk analysis
- Risk evaluation

Day 3
Risk treatment, recording and reporting, monitoring and review, and communication and consultation according to ISO 31000 and Certification Exam
- Risk treatment
- Recording and reporting
- Monitoring and review
- Communication and consultation
- Closing of the training course

Learning objectives
- Understand the risk management concepts, approaches, methods, and techniques
- Learn how to establish a risk management framework in the context of an organization
- Learn how to apply the ISO 31000 risk management process in an organization
- Understand the basic approaches, methods, and practices used to integrate risk management in an organization
Examination

The “PECB Certified ISO 31000 Risk Manager” exam complies with the requirements of the PECB Examination and Certification Program (ECP). The exam covers the following competency domains:

**Domain 1** | Fundamental principles and concepts of risk management
**Domain 2** | Establishing the risk management framework
**Domain 3** | Application of the risk management process

For specific information about exam type, languages available, and other details, please visit the List of PECB Exams and the Examination Rules and Policies.

Certification

After successfully passing the exam, you can apply for the respective credential. You will receive the certificate once you comply with all the requirements of this certification. Certification fees are included in the exam price. For more information about the certification, please refer to the Certification Rules and Policies.

<table>
<thead>
<tr>
<th>Credential</th>
<th>Exam</th>
<th>Professional experience</th>
<th>Risk Management experience</th>
<th>Other requirements</th>
</tr>
</thead>
<tbody>
<tr>
<td>PECB Certified ISO 31000 Provisional Risk Manager</td>
<td>PECB Certified ISO 31000 Risk Manager exam or equivalent</td>
<td>None</td>
<td>None</td>
<td>Signing the PECB Code of Ethics</td>
</tr>
<tr>
<td>PECB Certified ISO 31000 Risk Manager</td>
<td>PECB Certified ISO 31000 Risk Manager exam or equivalent</td>
<td><strong>Two years</strong>: One year of work experience in Risk Management</td>
<td>Risk Management activities: a total of 200 hours</td>
<td>Signing the PECB Code of Ethics</td>
</tr>
</tbody>
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General information

- Certification and exam fees are included in the training session price
- You will be provided with the training course material containing over 300 pages of explanatory information, examples, best practices, exercises, and quizzes.
- An Attestation of Course Completion worth 21 CPD (Continuing Professional Development) credits will be issued to all of you who have attended the training course.
- In case you fail the exam, you can retake it within 12 months following the initial attempt for free.

Are you interested to know more? Contact us at marketing@pecb.com or visit www.pecb.com.