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# Top Five High-Paying Job Positions You Can Pursue with an ISO 31000 Certification

Risk management helps organizations to identify, assess, and control risks that may threaten their profits, activities, or their very own existence. While risk management cannot eliminate all risks, it certainly can reduce them and minimize their consequences.

A risk management-related certification will help you demonstrate your competencies in supporting an organization to manage their risks. ISO 31000 is the most popular international standard that lays the principles of risk management.

PECB offers **ISO 31000** Risk Management training and certification for individuals that want to assist an organization in establishing a risk strategy and achieving risk-related objectives.





A low-angle, upward-looking photograph of a classical building with large, fluted columns on the left and a modern skyscraper with a grid-like facade on the right. The sky is a clear, pale blue. The image is used as a background for a presentation slide.

# **TOP FIVE U.S. HIGH-PAYING JOB POSITIONS IN THE RISK MANAGEMENT INDUSTRY**

The salaries presented in the following slides represent an average that derives from information provided by PayScale, Glassdoor, and Ziprecruiter

# 1. Chief Risk Officer



The average salary of a Chief Risk Officer is **\$171,733 per year**.

A Chief Risk Officer is mainly responsible for:

- ✓ Implementing policies and procedures that minimize and manage an organization's risks
- ✓ Conducting risk management analyses
- ✓ Ensuring that risk management priorities are reflected in an organization's strategic plans
- ✓ Conducting ongoing risk assurance and due diligence
- ✓ Developing risk-related budgets

Chief Risk Officers should be able to measure an organization's risk. They should have analytical skills for evaluating the possible risks.



## 2. Risk Management Director



The average salary of a Risk Management Director is **\$128,273 per year**.

A Risk Management Director is mainly responsible for:

- ✓ Developing risk management programs
- ✓ Managing risk management budgets
- ✓ Leading risk management teams
- ✓ Creating risk management policies
- ✓ Establishing the risk level in an organization

A Risk Management Director should have problem-solving skills to deal with the risks that the organization may face.

### 3. Senior Risk Manager



The average salary of a Senior Risk Manager is **\$119,756 per year**.

A Senior Risk Manager is mainly responsible for:

- ✓ Identifying the risks that the organization may be exposed to
- ✓ Finding ways to eliminate potential risks
- ✓ Ensuring that processes for risk reporting and managing are followed
- ✓ Conducting risk assessment reports
- ✓ Reporting to upper-level management

Senior Risk Managers should have a deep understanding of risk management. They must be able to conduct analytical risk assessment.

## 4. Operational Risk Manager



The average salary of an Operational Risk Manager is **\$108,573 per year.**

An Operational Risk Manager is mainly responsible for:

- ✓ Identifying risks associated with the organization's operations
- ✓ Creating reports based on risk findings
- ✓ Developing procedures regarding risk management
- ✓ Monitoring the organization's operations in order to find new potential threats or risks
- ✓ Ensuring the organization's compliance with laws and regulations

Operational Risk Managers should be aware of risk management standards, such as ISO 31000.



## 5. Risk Control Manager



The average salary of a Risk Control Manager is **\$106,562 per year.**

A Risk Control Manager is mainly responsible for:

- ✓ Communicating risk policies
- ✓ Designing the risk management processes
- ✓ Creating business continuity plans
- ✓ Creating risk reports
- ✓ Performing risks assessments

Risk Control Managers should have analytical risk assessment skills and be adaptable to new concerns or risks that the organization may face.





A PECB ISO 31000 Risk Management certification will help you demonstrate awareness of risk management principles and demonstrate competencies in establishing a risk management framework. A risk management certification will help you towards a more successful career in risk management.

**Note:** The salaries of the above-mentioned positions are not definitive and may change with time and industry development.

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+1-844-426-7322



customer@pecb.com



www.pecb.com

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